

FINANCE COMMITTEE

Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for July 11, 2013

Call to Order: 7:10 PM by AS

PRESENT:

Committee (FC): Steve LaBelle (SL); Ann Spadafora (AS); Dan Parnell (DP); Maria Wallington (MW);

Select Board (SB): None

Town Administrator: Ed Gibson (EG)

Public: None

ABSENT: Jeremy Dunn (JD)

AGENDA:

1. Review and approve minutes for June 27, 2013 meeting

Moved approval by DP. Seconded by AS. **Unanimously approved.**

2. Transfers for end of FY 13

The following motions were **moved by Ann Spadafora, seconded by Dan Parnell and unanimously approved by Ann Spadafora, Dan Parnell and Maria Wallington.** SL arrived after all the Transfers had been approved.

- a. EG requested that two of the transfers approved on June 27 be rescinded. Motion carried to **rescind transfer** of \$1,442.94 from Vocational Tuition account #01-300-5500-5503 to the Vocational Transportation account #01-300-5500-5504 and transfer of \$4,898.25 from the 01-941-550 Reserve Fund to the Winter Road Salaries Account #01-941-5500.
- b. In accordance with Chapter 77 of the Acts of 2006: An Act Further Regulating Municipal Transfers of Appropriations **AS moved, DP seconded and the FC unanimously passed the following transfers of funds:**

- i. \$2,000.00 from 01-156-5500 Postage Expenses and \$2,500 from 01-193-5800-580 Software Maint. (Total transfer \$4,500) to 01-300-5500-5504 Vocational Transportation.
- ii. \$765.56 from 01-135-5100 Town Accountant Salaries to 01-421-5500-5505 Highway Dept. Gen Maint.
- iii. \$626.90 from 01-135-5100 Town Accountant Salaries to 01-431-5500 Transfer Station Expenses.
- iv. \$99.06 from 01-135-5100 Town Accountant Salaries to 01-129-5100 Town Administrator Salaries.
- v. \$1,175.00 from 01-135-5100 Town Accountant Salaries to 01-147-5500 Tax Title Expense.
- vi. \$114.03 from 01-176-5500 Board of Appeal Expenses to 01-175-5500 Planning Board Expenses.
- vii. \$165.88 from 01-161-5500 Town Clerk Expenses to 01-161-5100 Town Clerk Salaries.
- viii. \$547.56 from 01-135-5500 Outside Payroll Expenses to 01-241-5100 Building Department Salaries
- ix. \$330.47 from 01-135-5500 Outside Payroll Expenses to 01-431-5100 Transfer Station Salaries.
- x. \$1,714.06 from 01-192-5200 Municipal Building Utilities to 01-192-5500 Municipal Building Expenses.
- xi. \$270.10 from 01-192-5200 Municipal Building Utilities to 01-424-5500 Street Lighting.
- c. In accordance with Chapter 40, Section 6 of the Massachusetts General laws **AS moved, DP seconded and the FC unanimously passed the transfer** of \$6,507.94 from 01-941-

550 Reserve Fund Account to be distributed to 01-300-5500-5504 Vocational Transportation.

3. Any other business

DP reminded the committee that we should get a **stabilization fund policy** in place before the free cash is certified. MW suggested DP create a draft policy for us to start working on. He agreed to get that for the **August meeting**.

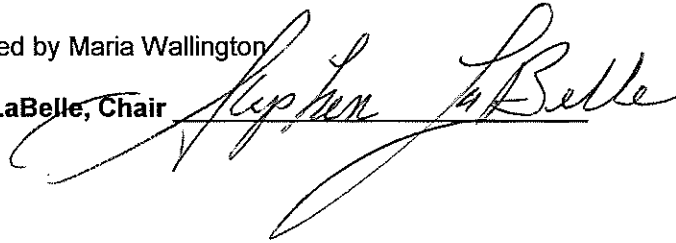
SL asked where we are at in the discussion with the Becket Athenaeum. We are waiting for the Selectmen to act.

Next meeting: July 15, 2013 if additional transfers are required and then August 8, 2013.

Adjourn: 7:50 PM

Respectfully Submitted by Maria Wallington

Approved by **Steve LaBelle, Chair**

A handwritten signature in cursive script, reading "Stephen LaBelle", written over a horizontal line.